

Finance and Membership Statistics Update

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| <i>Executive Portfolio Holder:</i> | Not applicable |
| <i>Division and Local Member:</i> | Not applicable |

1. Summary

- 1.1 This report updates the committee on the position of the Pension Fund's provisional end of quarter 4 financial position at 31 March 2023 and related matters. This is a standard item of committee business.

2. Issues for consideration

- 2.1 The report is for information only unless the committee deems that action is necessary having reviewed the report.

3. Financial position

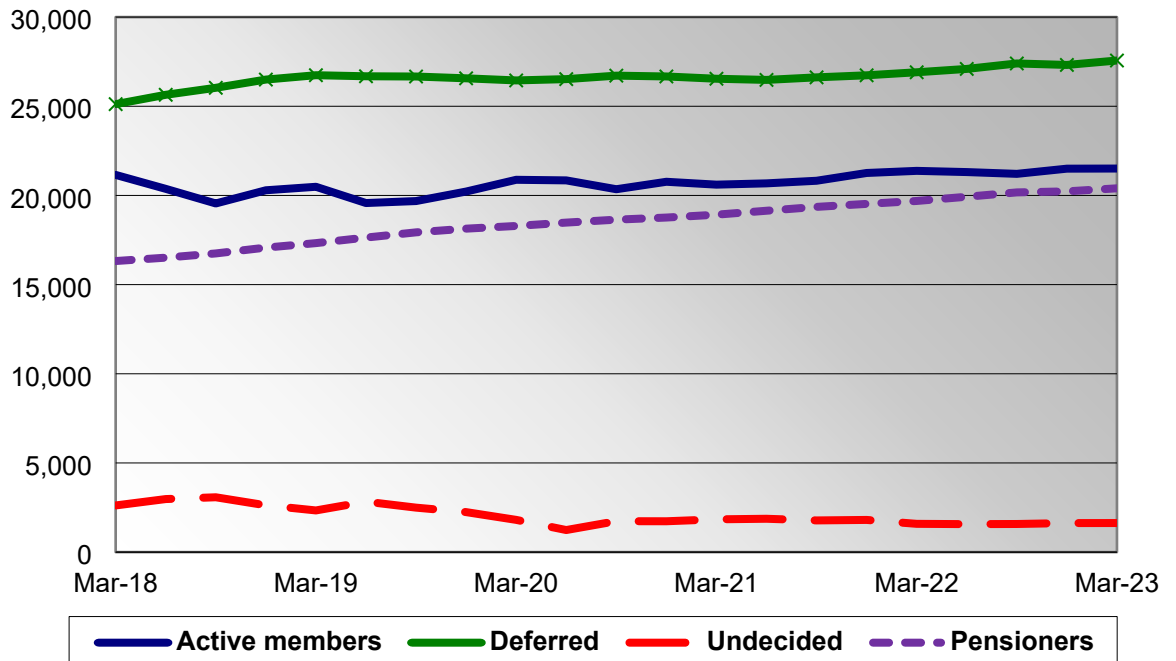
- 3.1 The outturn position for the financial 2023-2024 year to 31st March 2023 against the original forecast is shown in appendix A.

4. Membership Statistics

4.1 The change in membership statistics for the quarter is as follows:

| | 31 Dec | 31 March | Change |
|----------------|---------------|---------------|-------------|
| Active members | 21,501 | 21,508 | +7 |
| Deferred | 27,317 | 27,565 | +248 |
| Undecided | 1,628 | 1,630 | +2 |
| Pensioners | 20,229 | 20,399 | +170 |
| Total | 70,675 | 71,102 | +427 |

4.2 The change in membership statistics for the last 5 years is shown in the graph below:



5. Background Papers

None

Note For sight of individual background papers please contact the report author.